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B Check if applicable <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Amended return	Please use IRS label or print or type. See Specific Instructions.	C Name of organization CARNEGIE MELLON UNIVERSITY		D Employer identification number 25-0969449
		Number and street (or P O box if mail is not delivered to street address) 5000 Forbes Avenue	Room/suite	E Telephone number (412) 268-5904
		City or town, state or country, and ZIP + 4 Pittsburgh, PA 15213		F Accounting method <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____






H	<i>and I are not applicable to section 527 organizations</i>	
H(a)	Is this a group return for affiliates?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
H(b)	If "Yes" enter number of affiliates ▶	_____
H(c)	Are all affiliates included?	<input type="checkbox"/> Yes <input type="checkbox"/> No
	(If "No," attach a list See instructions)	
H(d)	Is this a separate return filed by an organization covered by a group ruling?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
I	Group Exemption Number ▶ _____	
M	Check <input type="checkbox"/> if the organization is not required to attach Sch B (Form 990, 990-EZ, or 990-PF)	

Organization type (check only one) ☒ 501(c) (3) ☐ (insert no) ☐ 4947(a)(1) or ☐ 527

K Check here ☐ if the organization is not a 509(a)(3) supporting organization **and** its gross receipts are normally **not** more than 25,000. A return is not required, but if the organization chooses to file a return, be sure to file a complete return.

L Gross receipts Add lines 6b, 8b, 9b, and 10b to line 12  3,786,204,560



Part I	Revenue, Expenses, and Changes in Net Assets or Fund Balances (See the instructions.)
---------------	--

Revenue	1	Contributions, gifts, grants, and similar amounts received					
	a	Contributions to donor advised funds	1a				
	b	Direct public support (not included on line 1a)	1b		107,717,091		
	c	Indirect public support (not included on line 1a)	1c				
	d	Government contributions (grants) (not included on line 1a)	1d		272,200,838		
	e	Total (add lines 1a through 1d) (cash \$ <u>365,313,028</u> noncash \$ <u>14,604,901</u>)				1e	379,917,929
	2	Program service revenue including government fees and contracts (from Part VII, line 93) .				2	425,103,290
	3	Membership dues and assessments				3	4,598,255
	4	Interest on savings and temporary cash investments				4	16,917,942
	5	Dividends and interest from securities				5	22,889,415
	6a	Gross rents	6a		254,579		
	b	Less rental expenses	6b		167,486		
	c	Net rental income or (loss) subtract line 6b from line 6a				6c	87,093
	7	Other investment income (describe )				7	11,274,420
	8a	Gross amount from sales of assets	(A) Securities			(B) Other	
		other than inventory	2,917,580,966	8a		49,201	
	b	Less cost or other basis and sales expenses	2,803,287,777	8b		559,218	
	c	Gain or (loss) (attach schedule)	 114,293,189	8c		-510,017	
	d	Net gain or (loss) Combine line 8c, columns (A) and (B)				8d	113,783,172
	9	Special events and activities (attach schedule) If any amount is from gaming , check here 					
	a	Gross revenue (not including \$ _____ of contributions reported on line 1b)	9a				
b	Less direct expenses other than fundraising expenses	9b					
c	Net income or (loss) from special events Subtract line 9b from line 9a				9c		
10a	Gross sales of inventory, less returns and allowances	10a		7,618,563			
b	Less cost of goods sold	10b		3,441,479			
c	Gross profit or (loss) from sales of inventory (attach schedule) Subtract line 10b from line 10a				10c	4,177,084	
11	Other revenue (from Part VII, line 103)				11		
12	Total revenue Add lines 1e, 2, 3, 4, 5, 6c, 7, 8d, 9c, 10c, and 11				12	978,748,600	
Expenses	13	Program services (from line 44, column (B))				13	773,127,604
	14	Management and general (from line 44, column (C))				14	50,302,318
	15	Fundraising (from line 44, column (D))				15	12,587,655
	16	Payments to affiliates (attach schedule)				16	
	17	Total expenses Add lines 16 and 44, column (A)				17	836,017,577
Net Assets	18	Excess or (deficit) for the year Subtract line 17 from line 12				18	142,731,023
	19	Net assets or fund balances at beginning of year (from line 73, column (A))				19	1,421,210,004
	20	Other changes in net assets or fund balances (attach explanation) 				20	77,377,997
	21	Net assets or fund balances at end of year Combine lines 18, 19, and 20				21	1,641,319,024

Part II

Statement of Functional Expenses








All organizations must complete column (A). Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others. (See the instructions.)

Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I.		(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22a	Grants paid from donor advised funds (attach Schedule) (cash \$ _____ noncash \$ _____) If this amount includes foreign grants, check here <input type="checkbox"/>	22a			
22b	Other grants and allocations (attach schedule)  (cash \$ 78,640,630 _____ noncash \$ _____) If this amount includes foreign grants, check here <input type="checkbox"/>	22b	78,640,630		
23	Specific assistance to individuals (attach schedule)	23			
24	Benefits paid to or for members (attach schedule)	24			
25a	Compensation of current officers, directors, key employees etc. Listed in Part V-A (attach schedule)	25a	6,812,331	3,625,519	2,483,591
b	Compensation of former officers, directors, key employees etc. listed in Part V-B (attach schedule)	25b	534,487	534,487	
c	Compensation and other distributions not included above to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) (attach schedule)	25c			
26	Salaries and wages of employees not included on lines 25a, b and c	26	396,396,207	369,927,219	20,195,421
27	Pension plan contributions not included on lines 25a, b and c	27	22,713,930	21,446,159	973,271
28	Employee benefits not included on lines 25a - 27	28	38,397,027	33,132,025	3,507,298
29	Payroll taxes	29	21,016,555	19,493,580	1,165,054
30	Professional fundraising fees	30			
31	Accounting fees	31	1,502,619	33,122	1,469,497
32	Legal fees	32	3,804,433	2,484,140	1,317,390
33	Supplies	33	40,400,107	39,553,551	94,705
34	Telephone	34	5,754,966	5,621,683	121,676
35	Postage and shipping	35	1,531,844	1,328,503	131,700
36	Occupancy	36	36,037,892	33,277,064	2,433,973
37	Equipment rental and maintenance	37	5,903,374	5,519,965	290,939
38	Printing and publications	38	10,058,226	8,416,548	1,268,808
39	Travel	39	37,115,319	34,131,954	2,026,938
40	Conferences, conventions, and meetings	40	1,538,544	1,468,849	55,614
41	Interest	41	15,446,643	14,576,302	870,341
42	Depreciation, depletion, etc. (attach schedule) 	42	44,915,920	41,907,567	3,008,353
43	Other expenses not covered above (itemize)				
a	Intercampus Allocations F AND A SWAP value other	43a	10,109,220	9,773,233	
b	Consulting AND Other Professional	43b	18,243,458	14,401,383	3,613,571
c	Grant Subcontract Services	43c	31,471,051	31,437,312	33,739
d	Insurance AND Other Taxes	43d	1,076,120	371,727	704,393
e	ADVERTISING	43e	2,222,764	1,768,430	450,161
f	Trustee Bank AND BOnd Fee	43f	4,373,910	256,652	4,085,885
g		43g			
44	Total functional expenses. Add lines 22a through 43g (Organizations completing columns (B)-(D), carry these totals to lines 13-15)	44	836,017,577	773,127,604	50,302,318

Joint Costs. Check ☐ if you are following SOP 98-2
Are any joint costs from a combined educational campaign and fundraising solicitation reported in **(B)** Program services? ☒ **Yes** ☐ **No**
If "Yes," enter **(i)** the aggregate amount of these joint costs \$ _____, **(ii)** the amount allocated to Program services \$ _____, **(iii)** the amount allocated to Management and general \$ _____, and **(iv)** the amount allocated to Fundraising \$ _____

Part III Statement of Program Service Accomplishments (See the instructions.)

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

What is the organization's primary exempt purpose?  INSTITUTION OF HIGHER EDUCATION AND RESEARCH	Program Service Expenses (Required for 501(c)(3) and (4) orgs, and 4947(a)(1) trusts, but optional for others.)
All organizations must describe their exempt purpose achievements in a clear and concise manner. State the number of clients served, publications issued, etc. Discuss achievements that are not measurable. (Section 501(c)(3) and (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants and allocations to others.)	
a Instruction - Includes seven colleges and schools offering degree programs and more than 90 majors and minors to approximately 10,000 undergraduate, graduate and doctoral students. Instruction includes academic support and student services. (Grants and allocations \$ 78,640,630) If this amount includes foreign grants, check here 	471,889,158
b Research Institute - Basic research in connection with federal and state industrial grants and contracts ranging in fields from computing to the arts, environment and biotechnology. Basic research is performed in all seven colleges and schools. (Grants and allocations \$) If this amount includes foreign grants, check here 	265,351,560
c Auxiliary services - services to support the instruction and research functions of the university. These services include housing, dining services, parking, bookstore, printing, telecommunications, and other services related to the delivery of education. (Grants and allocations \$) If this amount includes foreign grants, check here 	35,886,886
d _____ _____ _____ (Grants and allocations \$) If this amount includes foreign grants, check here 	
e Other program services (attach schedule) (Grants and allocations \$) If this amount includes foreign grants, check here 	
f Total of Program Service Expenses (should equal line 44, column (B), Program services) . . . 	773,127,604

Part IV Balance Sheets (See the instructions.)

Note: Where required, attached schedules and amounts within the description column should be for end-of-year amounts only.			(A) Beginning of year		(B) End of year
Assets	45	Cash—non-interest-bearing		45	521,917
	46	Savings and temporary cash investments	23,612,220	46	61,981,969
	47a	Accounts receivable	47a38,046,336		
	b	Less allowance for doubtful accounts	47b2,125,119	28,137,701	47c35,921,217
	48a	Pledges receivable	48a72,236,361		
	b	Less allowance for doubtful accounts	48b16,079,349	44,933,243	48c56,157,012
	49	Grants receivable	48,171,278	49	39,298,403
	50a	Receivables from current and former officers, directors, trustees, and key employees (attach schedule)		50a	
	b	Receivables from other disqualified persons (as defined under section 4958(c)(3)(B) (attach schedule)		50b	
	51a	Other notes and loans receivable (attach schedule)	51a489,378		
	b	Less allowance for doubtful accounts	51b	538,315	51c489,378
	52	Inventories for sale or use	1,919,553	52	1,930,611
	53	Prepaid expenses and deferred charges	4,223,765	53	6,762,874
	54a	Investments—publicly-traded securities <input checked="" type="checkbox"/> Cost <input checked="" type="checkbox"/> FMV	607,207,031	54a	690,311,413
	b	Investments—other securities (attach schedule) <input type="checkbox"/> Cost <input checked="" type="checkbox"/> FMV	371,978,735	54b	412,209,267
	55a	Investments—land, buildings, and equipment basis	55a		
	b	Less accumulated depreciation (attach schedule)	55b	55c	
	56	Investments—other (attach schedule)	254,937,837	56	341,237,079
57a	Land, buildings, and equipment basis	57a1,039,338,616			
b	Less accumulated depreciation (attach schedule)	57b498,886,979	530,810,411	57c540,451,637	
58	Other assets, including program-related investments (describe <input type="checkbox"/> _____)	30,535,637	58	235,934,549	
59	Total assets (must equal line 74) Add lines 45 through 58	1,947,005,726	59	2,423,207,326	
Liabilities	60	Accounts payable and accrued expenses	93,116,761	60	84,800,191
	61	Grants payable		61	
	62	Deferred revenue	62,773,198	62	82,361,465
	63	Loans from officers, directors, trustees, and key employees (attach schedule)		63	
	64a	Tax-exempt bond liabilities (attach schedule)	298,702,168	64a	413,861,680
	b	Mortgages and other notes payable (attach schedule)	36,789,736	64b	35,651,355
	65	Other liabilities (describe <input type="checkbox"/> _____)	34,413,859	65	165,213,611
	66	Total liabilities Add lines 60 through 65	525,795,722	66	781,888,302
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 67 through 69 and lines 73 and 74				
	67	Unrestricted	662,060,294	67	722,821,504
	68	Temporarily restricted	368,608,165	68	495,084,535
	69	Permanently restricted	390,541,545	69	423,412,985
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 70 through 74				
	70	Capital stock, trust principal, or current funds		70	
	71	Paid-in or capital surplus, or land, building, and equipment fund		71	
	72	Retained earnings, endowment, accumulated income, or other funds		72	
	73	Total net assets or fund balances Add lines 67 through 69 or lines 70 through 72 (Column (A) must equal line 19 and column (B) must equal line 21)	1,421,210,004	73	1,641,319,024
	74	Total liabilities and net assets / fund balances Add lines 66 and 73	1,947,005,726	74	2,423,207,326

a	Total revenue, gains, and other support per audited financial statements		a	986,854,621
b	Amounts included on line a but not on Part I, line 12			
1	Net unrealized gains on investments	b1	81,481,948	
2	Donated services and use of facilities	b2	3,463,253	
3	Recoveries of prior year grants	b3		
4	Other (specify) <u>\$0</u>	b4	6,328,274	
	Add lines b1 through b4		b	91,273,475
c	Subtract line b from line a		c	895,581,146
d	Amounts included on Part I, line 12, but not on line a			
1	Investment expenses not included on Part I, line 6b	d1		
2	Other (specify) <u>\$0</u>	d2	83,167,454	
	Add lines d1 and d2		d	91,273,475
e	Total revenue (Part I, line 12) Add lines c and d		e	978,748,600

a	Total expenses and losses per audited financial statements		a	766,528,675	
b	Amounts included on line a but not on Part I, line 17				
1	Donated services and use of facilities	b1			3,463,253
2	Prior year adjustments reported on Part I, line 20	b2			
3	Losses reported on Part I, line 20	b3			4,429,616
4	Other (specify) <u>\$0</u>	b4			5,785,683
	Add lines b1 through b4		b	13,678,552	
c	Subtract line b from line a		c	752,850,123	
d	Amounts included on Part I, line 17, but not on line a :				
1	Investment expenses not included on Part I, line 6b	d1			
2	Other (specify) <u>\$0</u>	d2			83,167,454
	Add lines d1 and d2				d
e	Total expenses (Part I, line 17) Add lines c and d		e	836,017,577	

[illegible]

Part V-A		Current Officers, Directors, Trustees, and Key Employees (continued)		Yes	No
75a	Enter the total number of officers, directors, and trustees permitted to vote on organization business at board meetings	61			
b	Are any officers, directors, trustees, or key employees listed in Form 990, Part V-A, or highest compensated employees listed in Schedule A, Part I, or highest compensated professional and other independent contractors listed in Schedule A, Part II-A or II-B, related to each other through family or business relationships? If "Yes," attach a statement that identifies the individuals and explains the relationship(s) .	75b	Yes		
c	Do any officers, directors, trustees, or key employees listed in Form 990, Part V-A, or highest compensated employees listed in Schedule A, Part I, or highest compensated professional and other independent contractors listed in Schedule A, Part II-A or II-B, receive compensation from any other organizations, whether tax exempt or taxable, that are related to the organization? See the instructions for the definition of "related organization" If "Yes," attach a statement that includes the information described in the instructions	75c			No
d	Does the organization have a written conflict of interest policy?	75d	Yes		

Part V-B	Former Officers, Directors, Trustees, and Key Employees That Received Compensation or Other Benefits (If any former officer, director, trustee, or key employee received compensation or other benefits (described below) during the year, list that person below and enter the amount of compensation or other benefits in the appropriate column. See the instructions.)
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(A) Name and address	(B) Loans and Advances	(C) Compensation (If not paid enter -0-)	(D) Contributions to employee benefit plans and deferred compensation plans	(E) Expense account and other allowances
Clark Glymour 5000 Forbes Avenue pittsburgh, PA 15213	0	193,912	31,292	5,211
James E Tomayko 5000 Forbes Avenue pittsburgh, PA 15213	0	4,322	100	0
Peggy A Knapp 5000 Forbes Avenue pittsburgh, PA 15213	0	84,549	18,250	969
William E Brown 5000 Forbes Avenue pittsburgh, PA 15213	0	153,495	20,927	21,460

Part VI		Other Information (See the instructions.)		Yes	No
76	Did the organization make a change in its activities or methods of conducting activities? If "Yes," attach a detailed statement of each change	76			No
77	Were any changes made in the organizing or governing documents but not reported to the IRS? If "Yes," attach a conformed copy of the changes	77			No
78a	Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return?	78a	Yes		
b	If "Yes," has it filed a tax return on Form 990-T for this year?	78b	Yes		
79	Was there a liquidation, dissolution, termination, or substantial contraction during the year? If "Yes," attach a statement	79			No
80a	Is the organization related (other than by association with a statewide or nationwide organization) through common membership, governing bodies, trustees, officers, etc , to any other exempt or nonexempt organization?	80a	Yes		
b	If "Yes," enter the name of the organization See Additional Data Table and check whether it is <input type="checkbox"/> exempt or <input type="checkbox"/> nonexempt				
81a	Enter direct or indirect political expenditures (See line 81 instructions) 81a				
b	Did the organization file Form 1120-POL for this year?	81b			No

Part VI

Other Information (continued)

Yes

No

82a

Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?

82a

Yes

b

If "Yes," you may indicate the value of these items here. Do not include this amount as revenue in Part I or as an expense in Part II. (See instructions in Part III.)

82b

3,463,253

83a

Did the organization comply with the public inspection requirements for returns and exemption applications?

83a

Yes

b

Did the organization comply with the disclosure requirements relating to quid pro quo contributions?

83b

Yes

84a

Did the organization solicit any contributions or gifts that were not tax deductible?

84a

No

b

If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?

84b

85

501(c)(4), (5), or (6) organizations. a Were substantially all dues nondeductible by members?

85a

b

Did the organization make only in-house lobbying expenditures of \$2,000 or less?

85b

If "Yes," was answered to either 85a or 85b, do not complete 85c through 85h below unless the organization received a waiver for proxy tax owed the prior year.

c

Dues assessments, and similar amounts from members

85c

d

Section 162(e) lobbying and political expenditures

85d

e

Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices

85e

f

Taxable amount of lobbying and political expenditures (line 85d less 85e)

85f

g

Does the organization elect to pay the section 6033(e) tax on the amount on line 85f?

85g

h

If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year?

85h

86

501(c)(7) orgs. Enter a Initiation fees and capital contributions included on line 12

86a

b

Gross receipts, included on line 12, for public use of club facilities

86b

87

501(c)(12) orgs. Enter a Gross income from members or shareholders

87a

b

Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.)

87b

88a

At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Part IX.

88a

Yes

b

At any time during the year, did the organization directly or indirectly own a controlled entity within the meaning of section 512(b)(13)? If yes, complete Part XI.

88b

Yes

89a

501(c)(3) organizations. Enter: Amount of tax imposed on the organization during the year under section 4911: 0, section 4912: 0, section 4955: 0

89b

No

c

501(c)(3) and 501(c)(4) orgs. Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," attach a statement explaining each transaction.

89c

No

d

Enter: Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958: 0

89d

No

e

All organizations. At any time during the tax year was the organization a party to a prohibited tax shelter transaction?

89e

No

f

All organizations. Did the organization acquire direct or indirect interest in any applicable insurance contract?

89f

No

g

For supporting organizations and sponsoring organizations maintaining donor advised funds. Did the supporting organization, or a fund maintained by a sponsoring organization, have excess business holdings at any time during the year?

89g

No

90a

List the states with which a copy of this return is filed: PA,CA

90b

8,409

b

Number of employees employed in the pay period that includes March 12, 2006 (See instructions):

90b

8,409

91a

The books are in care of: Elizabeth A Milavec Telephone no: (412) 268-5904

91a

5000 Forbes Avenue Located at: Pittsburgh, PA ZIP + 4: 15213

b

At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)?

91b

Yes

No

If "Yes," enter the name of the foreign country: See Additional Data Table

91b

See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.

91b

Form 990 (2006)

Part VI Other Information <i>(continued)</i>		Yes	No
c At any time during the calendar year, did the organization maintain an office outside of the United States?		91c	Yes
If "Yes," enter the name of the foreign country See Additional Data Table			
92 Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of Form 1041 —Check here			
and enter the amount of tax-exempt interest received or accrued during the tax year		92	

Part VII Analysis of Income-Producing Activities <i>(See the instructions.)</i>						
Note: Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(E) Related or exempt function income
		(A) Business code	(B) Amount	(C) Exclusion code	(D) Amount	
93 Program service revenue						
a Tuition and Other Educational Fees						377,912,352
b Auxiliary Services		900002	252,183			46,938,755
c						
d						
e						
f Medicare/Medicaid payments						
g Fees and contracts from government agencies						
94 Membership dues and assessments						4,598,255
95 Interest on savings and temporary cash investments				14	16,917,942	
96 Dividends and interest from securities				14	22,889,415	
97 Net rental income or (loss) from real estate						
a debt-financed property						
b non debt-financed property						
98 Net rental income or (loss) from personal property				16	87,093	
99 Other investment income				15	11,274,420	
100 Gain or (loss) from sales of assets other than inventory				18	113,783,172	
101 Net income or (loss) from special events . . .						
102 Gross profit or (loss) from sales of inventory				03	4,177,084	
103 Other revenue a						
b						
c						
d						
e						
104 Subtotal (add columns (B), (D), and (E)) . . .			252,183		169,129,126	429,449,362
105 Total (add line 104, columns (B), (D), and (E))						598,830,671

Note: Line 105 plus line 1e, Part I, should equal the amount on line 12, Part I.

Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes <i>(See the instructions.)</i>	
Line No. 	Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes)
93a	Tuition and fee revenue supports the instructional programs that enable students to meet their educational goals. Other educational fees are for non-credit courses, lectures, seminars, etc. that enhance the student's educational experiences.
93b	Auxiliary services fulfill the student's need for housing, board, textbooks, educational supplies, and physical maintenance requirements.
94	Membership dues support the organization's exempt purpose by creating public interest in the university's research and educational activities.

Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities <i>(See the instructions.)</i>				
(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
SEI Europe GmbH 5000 Forbes Avenue Pittsburgh 15213 GM 25-0969449	10000 00 %	Marketing of Education Services	1,411,896	549,306
CM SPE LLC 5000 Forbes Avenue pittsburgh, PA15213 25-0969449	10000 00 %	Rental property of Carnegie Mellon West Coast Campus	0	4,176,712
iCarnegie 5000 Forbes Avenue pittsburgh, PA15213 01-0625769	8500 00 %	WEb based courses	1,580,080	850,313
	%			

Part X Information Regarding Transfers Associated with Personal Benefit Contracts <i>(See the instructions.)</i>	
(a)	Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No
(b)	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
NOTE: If "Yes" to (b), file Form 8870 and Form 4720 (see instructions).	

Part XI

Information Regarding Transfers To and From Controlled Entities

Complete only if the organization is a controlling organization as defined in section 512(b)(13)

106	Did the reporting organization make any transfers to a controlled entity as defined in section 512(b)(13) of the Code? If "Yes," complete the schedule below for each controlled entity	Yes	No	
		Yes		
	(A) Name and address of each controlled entity	(B) Employer Identification Number	(C) Description of transfer	(D) Amount of transfer
Totals				150,646

107	Did the reporting organization receive any transfers from a controlled entity as defined in section 512(b)(13) of the Code? If "Yes," complete the schedule below for each controlled entity	Yes	No	
		Yes		
	(A) Name and address of each controlled entity	(B) Employer Identification Number	(C) Description of transfer	(D) Amount of transfer
Totals				146,635

108	Did the organization have a binding written contract in effect on August 17, 2006 covering the interests, rents, royalties and annuities described in question 107 above?	Yes	No
		Yes	

Please Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature of officer

2008-05-13

Date

DEBORAH J MOON V PRES /CFO

Type or print name and title

Paid Preparer's Use Only	Preparer's signature	Date	Check if self-employed <input checked="" type="checkbox"/>	Preparer's SSN or PTIN (See Gen Inst W)
	Firm's name (or yours if self-employed), address, and ZIP + 4 SCHNEIDER DOWNS & CO INC 1133 PENN AVENUE PITTSBURGH, PA 15222			EIN
				Phone no (412) 261-3644

Form 990 (2006)

SCHEDULE A
(Form 990 or 990EZ)

Department of the Treasury
Internal Revenue Service

Name of the organization
CARNEGIE MELLON UNIVERSITY

Organization Exempt Under Section 501(c)(3)
(Except Private Foundation) and Section 501(e), 501(f), 501(k),
501(n), or 4947(a)(1) Nonexempt Charitable Trust
Supplementary Information—(See separate instructions.)
▶ **MUST be completed by the above organizations and attached to their Form 990 or 990-EZ**

OMB No 1545-0047

2006

Employer identification number

25-0969449

Part I

Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees
(See page 2 of the instructions. List each one. If there are none, enter "None.")

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
Jonathan P Caulkins 5000 Forbes Avenue pgh, PA 15213	Professor - HEINZ 40 00	197,733	123,512	114,855
DUANE J SEPPI 5000 Forbes Avenue pgh, PA 15213	PROFESSOR - TEPPER 40 00	413,395	42,016	521
Chester S Spatt 5000 Forbes Avenue pgh, PA 15213	ProfessOR - TEPPER 40 00	310,606	81,930	1,242
KANNAN SRINIVASAN 5000 Forbes Avenue pgh, PA 15213	PROFESSOR - TEPPER 40 00	291,510	74,656	1,242
Mohamed A Dobashi 5000 Forbes avenue pgh, PA 15213	Assoc Dean COO Qatar 40 00	183,913	122,507	104,969
Total number of other employees paid over \$50,000 ▶	3,158			

Part II-A

Compensation of the Five Highest Paid Independent Contractors for Professional Services
(See page 2 of the instructions. List each one (whether individuals or firms). If there are none, enter "None.")

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
Mack Scogin Merrill Elam Architects 111 John Wesley Dobbs Ave Atlanta, GA 30303	Architecture	2,183,169
APPIAN CORPORATION 8000 TOWERS CRESCENT DRIVE VIENNA, VA 22182	Consulting	1,797,816
Mellon Bank 500 Ross Street PITTSBURGH, PA 15262	Investment Advisors	1,629,918
PRICEWATERHOUSECOOPERS LLP PO BOX 7247-8001 PHILADELPHIA, PA 19170	EXTERNAL AUDIT	1,511,103
MARKETSPHERE CONSULTING PO BOX 30123 OMAHA, NE 68103	CONSULTING	1,397,693
Total number of others receiving over \$50,000 for professional services ▶	97	

Part II-B

Compensation of the Five Highest Paid Independent Contractors for Other Services
(List each contractor who performed services other than professional services, whether individuals or firms. If there are none, enter "None". See page 2 for instructions.)

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
Parkhurst Dining Services PO Box 644091 PITTSBURGH, PA 15264	Catering	8,630,603
JENDOCO CONSTRUCTION 2000 LINCOLN ROAD PITTSBURGH, PA 15235	Construction	6,821,477
Central Property Services 617 WILLIAM PENN PLACE PITTSBURGH, PA 15219	cleaning	6,147,191
PJ DICK INCORPORATED PO BOX 640278 PITTSBURGH, PA 15264	CONSTRUction	5,573,383
University of Pittsburgh 107 Cathedral of Learning PITTSBURGH, PA 15260	Grant subcontractother	5,501,306
Total number of other contractors receiving over \$50,000 for other services ▶	411	

Part III **Statements About Activities** (See page 2 of the instructions.)

Yes **No**

1	During the year, has the organization attempted to influence national, state, or local legislation, include any attempt to influence public opinion on a legislative matter or referendum? If "Yes," enter the total expenses paid or incurred in connection with the lobbying activities ➤ <u>\$ 372,329</u> (Must equal amounts on line 38, Part VI-A, or line 1 of Part VI-B)	1	Yes	
	Organizations that made an election under section 501(h) by filing Form 5768 must complete Part VI-A Other organizations checking "Yes" must complete Part VI-B AND attach a statement giving a detailed description of the lobbying activities			
2	During the year, has the organization, either directly or indirectly, engaged in any of the following acts with any substantial contributors, trustees, directors, officers, creators, key employees, or members of their families, or with any taxable organization with which any such person is affiliated as an officer, director, trustee, majority owner, or principal beneficiary? (If the answer to any question is "Yes," attach a detailed statement explaining the transactions.) 📎			
a	Sale, exchange, or leasing property?	2a	Yes	
b	Lending of money or other extension of credit?	2b	Yes	
c	Furnishing of goods, services, or facilities?	2c	Yes	
d	Payment of compensation (or payment or reimbursement of expenses if more than \$1,000)? 📎	2d	Yes	
e	Transfer of any part of its income or assets?	2e		No
3a	Did the organization make grants for scholarships, fellowships, student loans, etc ? (If "Yes," attach an explanation of how the organization determines that recipients qualify to receive payments) 📎	3a	Yes	
b	Did the organization have a section 403(b) annuity plan for its employees?	3b	Yes	
c	Did the organization receive or hold an easement for conservation purposes, including easements to preserve open space, the environment , historic land areas or structures? If "Yes" attach a detailed statement	3c		No
d	Did the organization provide credit counseling, debt management, credit repair, or debt negotiation services?	3d		No
4a	Did the organization maintain any donor advised funds? If "Yes," complete lines 4b through 4g If "No," complete lines 4f and 4g	4a	Yes	
b	Did the organization make any taxable distributions under section 4966?	4b		
c	Did the organization make a distribution to a donor, donor advisor, or related person?	4c		
d	Enter the total number of donor advised funds owned at the end of the tax year ➤ _____			
e	Enter the aggregate value of assets held in all donor advised funds owned at the end of the tax year ➤ _____			
f	Enter the total number of separate funds or accounts owned at the end of the tax year (excluding donor advised funds included on line 4d) where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts ➤ <u>0</u>			
g	Enter the aggregate value of assets held in all funds or accounts included on line 4f at the end of the tax year ➤ <u>0</u>			

Part IV Reason for Non-Private Foundation Status (See pages 4 through 7 of the instructions.)

I certify that the organization is not a private foundation because it is (Please check only **ONE** applicable box)

- 5

☐

A church, convention of churches, or association of churches Section 170(b)(1)(A)(i)
- 6

☒

A school Section 170(b)(1)(A)(ii) (Also complete Part V)
- 7

☐

A hospital or a cooperative hospital service organization Section 170(b)(1)(A)(iii)
- 8

☐

A federal, state, or local government or governmental unit Section 170(b)(1)(A)(v)
- 9

☐

A medical research organization operated in conjunction with a hospital Section 170(b)(1)(A)(iii) **Enter the hospital's name, city, and state** ▶
- 10

☐

An organization operated for the benefit of a college or university owned or operated by a governmental unit Section 170(b)(1)(A)(iv) (Also complete the **Support Schedule** in Part IV-A)
- 11a

☐

An organization that normally receives a substantial part of its support from a governmental unit or from the general public Section 170(b)(1)(A)(vi) (Also complete the **Support Schedule** in Part IV-A)
- 11b

☐

A community trust Section 170(b)(1)(A)(vi) (Also complete the **Support Schedule** in Part IV-A)
- 12

☐

An organization that normally receives **(1) more than 33 1/3%** of its support from contributions, membership fees, and gross receipts from activities related to its charitable, etc , functions—subject to certain exceptions, and **(2) no more than 33 1/3%** of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975 See section 509(a)(2) (Also complete the **Support Schedule** in Part IV-A)
- 13

☐

An organization that is not controlled by any disqualified persons (other than foundation managers) and otherwise meets the requirements of section 509(a)(3) Check the box that describes the type of supporting organization

☐ Type I

☐ Type II

☐ Type III - Functionally Integrated

☐ Type III - Other

Provide the following information about the supported organizations. (see page 7 of the instructions.)

(a) Name(s) of supported organization(s)	(b) Employer identification number	(c) Type of organization (described in lines 5 through 12 above or IRC section)	(d) Is the supported organization listed in the supporting organization's governing documents?		(e) Amount of support?
			Yes	No	
Total ▶					

- 14

☐

An organization organized and operated to test for public safety Section 509(a)(4) (See page 7 of the instructions)


Part IV-A Support Schedule (Complete only if you checked a box on line 10, 11, or 12) Use cash method of accounting.

Note: You may use the worksheet in the instructions for converting from the accrual to the cash method of accounting.

Calendar year (or fiscal year beginning in)		(a) 2005	(b) 2004	(c) 2003	(d) 2002	(e) Total
15	Gifts, grants, and contributions received (Do not include unusual grants See line 28)					
16	Membership fees received					
17	Gross receipts from admissions, merchandise sold or services performed, or furnishing of facilities in any activity that is related to the organization's charitable, etc , purpose					
18	Gross income from interest, dividends, amounts received from payments on securities loans (section 512(a)(5)), rents, royalties, and unrelated business taxable income (less section 511 taxes) from businesses acquired by the organization after June 30, 1975					
19	Net income from unrelated business activities not included in line 18					
20	Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf					
21	The value of services or facilities furnished to the organization by a governmental unit without charge Do not include the value of services or facilities generally furnished to the public without charge					
22	Other income Attach a schedule Do not include gain or (loss) from sale of capital assets					
23	Total of lines 15 through 22					
24	Line 23 minus line 17					
25	Enter 1% of line 23					
26	Organizations described on lines 10 or 11: a Enter 2% of amount in column (e), line 24				26a	
b	Prepare a list for your records to show the name of and amount contributed by each person (other than a governmental unit or publicly supported organization) whose total gifts for 2002 through 2005 exceeded the amount shown in line 26a Do not file this list with your return. Enter the total of all these excess amounts				26b	0
c	Total support for section 509(a)(1) test Enter line 24, column (e)				26c	
d	Add Amounts from column (e) for lines 18 19 22 26b				26d	
e	Public support (line 26c minus line 26d total)				26e	
f	Public support percentage (line 26e (numerator) divided by line 26c (denominator))				26f	
27	Organizations described on line 12: a For amounts included in lines 15, 16, and 17 that were received from a "disqualified person," prepare a list for your records to show the name of, and total amounts received in each year from, each "disqualified person " Do not file this list with your return. Enter the sum of such amounts for each year (2005) (2004) (2003) (2002)					
b	For any amount included in line 17 that was received from each person (other than "disqualified persons"), prepare a list for your records to show the name of, and amount received for each year, that was more than the larger of (1) the amount on line 25 for the year or (2) \$5,000 (Include in the list organizations described in lines 5 through 11b, as well as individuals) Do not file this list with your return. After computing the difference between the amount received and the larger amount described in (1) or (2), enter the sum of these differences (the excess amounts) for each year (2005) (2004) (2003) (2002)					
c	Add Amounts from column (e) for lines 15 16 17 20 21				27c	
d	Add Line 27a total and line 27b total				27d	
e	Public support (line 27c total minus line 27d total)				27e	
f	Total support for section 509(a)(2) test Enter amount from line 23, column (e)			27f		
g	Public support percentage (line 27e (numerator) divided by line 27f (denominator))				27g	
h	Investment income percentage (line 18, column (e) (numerator) divided by line 27f (denominator))				27h	
28	Unusual Grants: For an organization described in line 10, 11, or 12 that received any unusual grants during 2002 through 2005, prepare a list for your records to show, for each year, the name of the contributor, the date and amount of the grant, and a brief description of the nature of the grant Do not file this list with your return. Do not include these grants in line 15					

Part V Private School Questionnaire (See page 7 of the instructions.)

(To be completed ONLY by schools that checked the box on line 6 in Part IV)

29	Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?		Yes	No
		29	Yes	
30	Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?		Yes	
		30	Yes	
31	Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If "Yes," please describe, if "No," please explain (If you need more space, attach a separate statement) THE NON-DISCRIMINATORY POLICY AND STATEMENT OF ASSURANCE APPEARS ON ANY AND ALL PRINTED MATERIAL USED TO COMMUNICATE WITH PROSPECTIVE AND CURRENT STUDENTS AS WELL AS EMPLOYEES OF CARNEGIE MELLON UNIVERSITY		Yes	
32	Does the organization maintain the following			
	a Records indicating the racial composition of the student body, faculty, and administrative staff?	32a	Yes	
	b Records documenting that scholarships and other financial assistance are awarded on racially nondiscriminatory basis?		Yes	
	c Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?	32c	Yes	
	d Copies of all material used by the organization or on its behalf to solicit contributions?	32d	Yes	
	If you answered "No" to any of the above, please explain (If you need more space, attach a separate statement)			
33	Does the organization discriminate by race in any way with respect to			
	a Students' rights or privileges?	33a		No
	b Admissions policies?	33b		No
	c Employment of faculty or administrative staff?	33c		No
	d Scholarships or other financial assistance?	33d		No
	e Educational policies?	33e		No
	f Use of facilities?	33f		No
	g Athletic programs?	33g		No
	h Other extracurricular activities?	33h		No
	If you answered "Yes" to any of the above, please explain (If you need more space, attach a separate statement)			
34a	Does the organization receive any financial aid or assistance from a governmental agency? 	34a	Yes	
	b Has the organization's right to such aid ever been revoked or suspended? If you answered "Yes" to either 34a or b, please explain using an attached statement	34b		No
35	Does the organization certify that it has complied with the applicable requirements of sections 4 01 through 4 05 of Rev Proc 75-50, 1975-2 C B 587, covering racial nondiscrimination? If "No," attach an explanation	35	Yes	

Part VI-A Lobbying Expenditures by Electing Public Charities (See page 10 of the instructions.)

(To be completed ONLY by an eligible organization that filed Form 5768)

Check **a** if the organization belongs to an affiliated group

Check **b** if you checked "a" and "limited control" provisions apply

Limits on Lobbying Expenditures		(a) Affiliated group totals	(b) To be completed for all electing organizations
(The term "expenditures" means amounts paid or incurred)			
36	Total lobbying expenditures to influence public opinion (grassroots lobbying)	36	0
37	Total lobbying expenditures to influence a legislative body (direct lobbying)	37	372,329
38	Total lobbying expenditures (add lines 36 and 37)	38	372,329
39	Other exempt purpose expenditures	39	835,645,248
40	Total exempt purpose expenditures (add lines 38 and 39)	40	836,017,577
41	Lobbying nontaxable amount Enter the amount from the following table— <div><div>If the amount on line 40 is—</div><div>The lobbying nontaxable amount is—</div><div>Not over \$500,00020% of the amount on line 40</div><div>Over \$500,000 but not over \$1,000,000\$100,000 plus 15% of the excess over \$500,000</div><div>Over \$1,000,000 but not over \$1,500,000\$175,000 plus 10% of the excess over \$1,000,000</div><div>Over \$1,500,000 but not over \$17,000,000\$225,000 plus 5% of the excess over \$1,500,000</div><div>Over \$17,000,000\$1,000,000</div></div>	41	1,000,000
42	Grassroots nontaxable amount (enter 25% of line 41)	42	250,000
43	Subtract line 42 from line 36 Enter -0- if line 42 is more than line 36	43	0
44	Subtract line 41 from line 38 Enter -0- if line 41 is more than line 38	44	0
Caution: If there is an amount on either line 43 or line 44, you must file Form 4720.			

4-Year Averaging Period Under Section 501(h)

(Some organizations that made a section 501(h) election do not have to complete all of the five columns below
See the instructions for lines 45 through 50 on page 13 of the instructions)

		Lobbying Expenditures During 4-Year Averaging Period				
Calendar year (or fiscal year beginning in) ▶		(a) 2006	(b) 2005	(c) 2004	(d) 2003	(e) Total
45	Lobbying nontaxable amount	1,000,000	1,000,000	1,000,000	1,000,000	4,000,000
46	Lobbying ceiling amount (150% of line 45(e))					6,000,000
47	Total lobbying expenditures	372,329	523,351	565,735	513,937	1,975,352
48	Grassroots nontaxable amount	250,000	250,000	250,000	250,000	1,000,000
49	Grassroots ceiling amount (150% of line 48(e))					1,500,000
50	Grassroots lobbying expenditures	0	0	0	0	0

Part VI-B Lobbying Activity by Nonelecting Public Charities

(For reporting only by organizations that did not complete Part VI-A) (See page 13 of the instructions.)

During the year, did the organization attempt to influence national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of		Yes	No	Amount
a	Volunteers			
b	Paid staff or management (Include compensation in expenses reported on lines c through h.)			
c	Media advertisements			
d	Mailings to members, legislators, or the public			
e	Publications, or published or broadcast statements			
f	Grants to other organizations for lobbying purposes			
g	Direct contact with legislators, their staffs, government officials, or a legislative body			
h	Rallies, demonstrations, seminars, conventions, speeches, lectures, or any other means			
i	Total lobbying expenditures (Add lines c through h.)			
If "Yes" to any of the above, also attach a statement giving a detailed description of the lobbying activities				

51 Did the reporting organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

	Yes	No
51a(i)		No
a(ii)		No
b(i)		No
b(ii)		No
b(iii)		No
b(iv)		No
b(v)		No
b(vi)		No
c		No

b Other transactions

- (i) Sales or exchanges of assets with a noncharitable exempt organization
- (ii) Purchases of assets from a noncharitable exempt organization
- (iii) Rental of facilities, equipment, or other assets
- (iv) Reimbursement arrangements
- (v) Loans or loan guarantees
- (vi) Performance of services or membership or fundraising solicitations

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting organization. If the organization received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

[illegible]

52a Is the organization directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

7

Yes

☒

No

b If "Yes," complete the following schedule

[illegible]

Form

4562

Department of the Treasury
Internal Revenue Service

Depreciation and Amortization
(Including Information on Listed Property)

▶ See separate instructions. ▶ Attach to your tax return.

OMB No 1545-0172

2006

Attachment Sequence No 67

Name(s) shown on return CARNEGIE MELLON UNIVERSITY	Business or activity to which this form relates Form 990 Page 2	Identifying number 25-0969449
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Part I

Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount See the instructions for a higher limit for certain businesses	1	\$ 108,000
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation	3	\$ 430,000
4	Reduction in limitation Subtract line 3 from line 2 If zero or less, enter -0-	4	
5	Dollar limitation for tax year Subtract line 4 from line 1 If zero or less, enter -0- If married filing separately, see instructions	5	

(a) Description of property	(b) Cost (business use only)	(c) Elected cost	
6			
7	Listed property Enter the amount from line 29	7	
8	Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2005 Form 4562	10	
11	Business income limitation Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	
12	Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2007 Add lines 9 and 10, less line 12 .▶	13	

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.

Part II

Special Depreciation Allowance and Other Depreciation (Do not include listed property) (See instructions)

14	Special allowance for qualified New York Liberty or Gulf Opportunity Zone property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III

MACRS Depreciation (Do not include listed property.) (See instructions.)

Section A			
17	MACRS deductions for assets placed in service in tax years beginning before 2006	17	
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ▶		

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a	3-year property					
b	5-year property					
c	7-year property					
d	10-year property					
e	15-year property					
f	20-year property					
g	25-year property		25 yrs		S/L	
h	Residential rental property		27 5 yrs	MM	S/L	
			27 5 yrs	MM	S/L	
i	Nonresidential real property		39 yrs	MM	S/L	
				MM	S/L	

Section C—Assets Placed in Service During 2006 Tax Year Using the Alternative Depreciation System

20a	Class life				S/L	
b	12-year		12 yrs		S/L	
c	40-year		40 yrs	MM	S/L	

Part IV

Summary (see instructions)

21	Listed property Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21 Enter here and on the appropriate lines of your return Partnerships and S corporations—see instr	22	44,915,920
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V

Listed Property (Include automobiles, certain other vehicles, cellular telephones, certain computers, and property used for entertainment, recreation, or amusement.)
Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A—Depreciation and Other Information (Caution:See the instructions for limits for passenger automobiles.)

24a Do you have evidence to support the business/investment use claimed?						Yes No			24b If "Yes," is the evidence written?				Yes No	
(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention		(h) Depreciation/ deduction		(i) Elected section 179 cost				
25 Special allowance for qualified New York Liberty or Gulf Opportunity Zone property placed in service during the tax year and used more than 50% in a qualified business use (see instructions)						25								
26 Property used more than 50% in a qualified business use														
		%												
		%												
		%												
27 Property used 50% or less in a qualified business use														
		%				S/L -								
		%				S/L -								
		%				S/L -								
28 Add amounts in column (h), lines 25 through 27 Enter here and on line 21, page 1						28								
29 Add amounts in column (i), line 26 Enter here and on line 7, page 1								29						

Section B—Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person
If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles

30 Total business/investment miles driven during the year (do not include commuting miles)	(a) Vehicle 1		(b) Vehicle 2		(c) Vehicle 3		(d) Vehicle 4		(e) Vehicle 5		(f) Vehicle 6	
31 Total commuting miles driven during the year												
32 Total other personal(noncommuting) miles driven												
33 Total miles driven during the year Add lines 30 through 32												
34 Was the vehicle available for personal use during off-duty hours?	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use?												

Section C—Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who are not more than 5% owners or related persons (see instructions)

37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?	Yes	No
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use? (See instructions)		
Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles		

Part VI Amortization

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2006 tax year (see instructions)					
43 Amortization of costs that began before your 2006 tax year				43	
44 Total. Add amounts in column (f) See the instructions for where to report				44	

Additional Data

Software ID:

Software Version:

EIN: 25-0969449

Name: CARNEGIE MELLON UNIVERSITY

Form 990, Part V-A - Current Officers, Directors, Trustees, and Key Employees:

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (If not paid, enter -0-.)	(D) Contributions to employee benefit plans & deferred compensation plans	(E) Expense account and other allowances
Jared L Cohon 5000 Forbes Avenue Pittsburgh, PA 15213	President Ex-officio 40 00	486,779	105,097	32,003
Mark S Kamlet 5000 Forbes Avenue pittsburgh, PA 15213	Senior VP and Provost 40 00	373,650	66,872	1,902
Mary Jo Dively 5000 Forbes Avenue pittsburgh, PA 15213	VPGen Counsel Asst Sec 40 00	300,693	69,491	930
Robbee B Kosak 5000 Forbes Avenue pittsburgh, PA 15213	VP Of Univ Advancement 40 00	281,302	48,914	1,362
William F Elliott 5000 Forbes Avenue pittsburgh, PA 15213	VP of Enrollment 40 00	266,205	47,806	36,733
Deborah J Moon 5000 Forbes Avenue pittsburgh, PA 15213	VP and CFO 40 00	258,077	41,320	660
EDWARD GREFENSTETTE START FEB 2007 5000 Forbes Avenue pittsburgh, PA 15213	TreasurerCIO 40 00	57,568	19,727	180
Cheryl M Hays 5000 Forbes Avenue pittsburgh, PA 15213	SECRETARY 40 00	137,405	28,625	534
JOHN M MAZUR TERM DATE JAN 2007 5000 Forbes Avenue Pittsburgh, PA 15213	TREASURERCIO ASST SEC 40 00	242,814	11,967	758
Richard D McCullough 5000 Forbes Avenue pittsburgh, PA 15213	VP OF RESEARCH 40 00	301,057	44,533	930

Form 990, Part V-A - Current Officers, Directors, Trustees, and Key Employees:

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (If not paid, enter -0-.)	(D) Contributions to employee benefit plans & deferred compensation plans	(E) Expense account and other allowances
Elizabeth A Milavec 5000 Forbes Avenue pittsburgh, PA 15213	ASSOC VP AND CONTROLLER 40 00	158,663	28,051	357
Paul D Nielsen 5000 Forbes Avenue pittsburgh, PA 15213	CEO Director - SEI 40 00	329,946	41,342	2,442
Randal E Bryant 5000 Forbes Avenue pittsburgh, PA 15213	Dean - School Comp Science 40 00	265,739	79,559	999
Jennifer Church 5000 Forbes Avenue pittsburgh, PA 15213	Dean - Student Affairs 40 00	109,346	36,531	45,005
Kenneth B Dunn 5000 Forbes Avenue pittsburgh, PA 15213	Dean - Tepper School 40 00	0	0	120
FREDERICK J GILLMAN 5000 Forbes Avenue pittsburgh, PA 15213	ACTING DEAN MCS 40 00	230,968	31,430	6,978
Pradeep K khosla 5000 Forbes Avenue pittsburgh, PA 15213	Dean - Carnegie Ins Tech 40 00	287,905	59,785	1,146
John P Lehoczky 5000 Forbes Avenue pittsburgh, PA 15213	Dean - SCHOOL HUMANITIES 40 00	236,533	65,697	1,683
James H Morris 5000 Forbes Avenue pittsburgh, PA 15213	Dean - CM WEst 40 00	287,681	31,763	120
Hilary Robinson 5000 Forbes Avenue pittsburgh, PA 15213	Dean - College of Fine Art 40 00	194,147	33,292	545

Form 990, Part V-A - Current Officers, Directors, Trustees, and Key Employees:

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (If not paid, enter -0-.)	(D) Contributions to employee benefit plans & deferred compensation plans	(E) Expense account and other allowances
Gloriana St Clair 5000 Forbes Avenue pittsburgh, PA 15213	Dean - Univ Libraries 40 00	170,926	39,893	2,118
Charles Thorpe 5000 Forbes Avenue pittsburgh, PA 15213	Dean - CM Qatar 40 00	240,180	155,791	121,764
Mark Wessel 5000 Forbes Avenue pittsburgh, PA 15213	Dean - Heinz School 40 00	187,344	59,438	1,210
David S Shapira 5000 Forbes Avenue pittsburgh, PA 15213	ChairmanLife Trustee 2 00	0	0	0
E Kears Pollock 5000 Forbes Avenue pittsburgh, PA 15213	Vice ChairLife Trustee 3 00	0	0	0
Sunil Wadhvani 5000 Forbes Avenue pittsburgh, PA 15213	VICE ChairLife Trustee 1 00	0	0	0
Joel P Adams 5000 Forbes Avenue pittsburgh, PA 15213	term Trustee 1 00	0	0	0
John R Bertucci 5000 Forbes Avenue pittsburgh, PA 15213	term Trustee 2 00	0	0	0
RONALD P BIANCHINI JR 5000 Forbes Avenue Pittsburgh, PA 15213	Term Trustee 1 00	0	0	0
Frank Brunckhorst 5000 Forbes Avenue pittsburgh, PA 15213	term Trustee 2 00	0	0	0

Form 990, Part V-A - Current Officers, Directors, Trustees, and Key Employees:

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (If not paid, enter -0-.)	(D) Contributions to employee benefit plans & deferred compensation plans	(E) Expense account and other allowances
Louis R Bucalo 5000 Forbes Avenue pittsburgh, PA 15213	term Trustee 0 50	0	0	0
MARCO DELGADO 5000 Forbes Avenue Pittsburgh, PA 15213	TERm Trustee 1 00	0	0	0
WILLIAM S DIETRICH II 5000 Forbes Avenue Pittsburgh, PA 15213	TERm Trustee 2 00	0	0	0
Dina Dublon 5000 Forbes Avenue pittsburgh, PA 15213	term Trustee 1 00	0	0	0
William B Ellis 5000 Forbes Avenue pittsburgh, PA 15213	term Trustee 1 00	0	0	0
Yoshiaki Fujimori 5000 Forbes Avenue pittsburgh, PA 15213	term Trustee 1 50	0	0	0
MURRY GERBER 5000 Forbes Avenue Pittsburgh, PA 15213	Term Trustee 2 00	0	0	0
John Ghaznavi 5000 Forbes Avenue pittsburgh, PA 15213	term Trustee 5 00	0	0	0
Richard D Hamilton 5000 Forbes Avenue pittsburgh, PA 15213	term Trustee 1 00	0	0	0
Oscar L Harris Jr 5000 Forbes Avenue pittsburgh, PA 15213	term Trustee 3 00	0	0	0

Form 990, Part V-A - Current Officers, Directors, Trustees, and Key Employees:

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (If not paid, enter -0-.)	(D) Contributions to employee benefit plans & deferred compensation plans	(E) Expense account and other allowances
Teresa Heinz 5000 Forbes Avenue pittsburgh, PA 15213	term Trustee 1 00	0	0	0
Larry E Jennings Jr 5000 Forbes Avenue pittsburgh, PA 15213	term Trustee 10 00	0	0	0
Peter C Johnson 5000 Forbes Avenue pittsburgh, PA 15213	term Trustee 10 00	0	0	0
PATRICIA KENNER 5000 Forbes Avenue pittsburgh, PA 15213	Term Trustee 10 00	0	0	0
Candace Matthews 5000 Forbes Avenue pittsburgh, PA 15213	term Trustee 1 00	0	0	0
Glen T Meakem 5000 Forbes Avenue pittsburgh, PA 15213	term Trustee 2 00	0	0	0
SULAJJA FIRODIA MOTWANI 5000 Forbes Avenue pittsburgh, PA 15213	Term Trustee 1 00	0	0	0
Attila Molnar 5000 Forbes Avenue pittsburgh, PA 15213	term Trustee 1 00	0	0	0
Jonathan M Rothberg 5000 Forbes Avenue pittsburgh, PA 15213	term Trustee 1 00	0	0	0
J Lea Hillman Simonds 5000 Forbes Avenue pittsburgh, PA 15213	term Trustee 1 00	0	0	0

Form 990, Part V-A - Current Officers, Directors, Trustees, and Key Employees:

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (If not paid, enter -0-.)	(D) Contributions to employee benefit plans & deferred compensation plans	(E) Expense account and other allowances
Barrie Dinkins Simpson 5000 Forbes Avenue pittsburgh, PA 15213	term Trustee 1 25	0	0	0
David A Tepper 5000 Forbes Avenue pittsburgh, PA 15213	term Trustee 1 00	0	0	0
Paula Kauffman Wagner 5000 Forbes Avenue pittsburgh, PA 15213	term Trustee 1 00	0	0	0
Arthur H Aronson 5000 Forbes Avenue pittsburgh, PA 15213	Life Trustee 2 00	0	0	0
Robert M Brown III 5000 Forbes Avenue pittsburgh, PA 15213	life Trustee 1 00	0	0	0
Frank V Cahouet 5000 Forbes Avenue pittsburgh, PA 15213	life Trustee 2 00	0	0	0
ERroll B Davis Jr 5000 Forbes Avenue Pittsburgh, PA 15213	Life Trustee 0 25	0	0	0
Linda A Dickerson 5000 Forbes Avenue pittsburgh, PA 15213	life Trustee 1 00	0	0	0
Philip L Dowd 5000 Forbes Avenue pittsburgh, PA 15213	life Trustee 1 00	0	0	0
Robert W Dunlap 5000 Forbes Avenue pittsburgh, PA 15213	life Trustee 1 25	0	0	0

Form 990, Part V-A - Current Officers, Directors, Trustees, and Key Employees:

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (If not paid, enter -0-.)	(D) Contributions to employee benefit plans & deferred compensation plans	(E) Expense account and other allowances
Edward H Frank 5000 Forbes Avenue pittsburgh, PA 15213	LIFE Trustee 2 00	0	0	0
Cynthia Friedman 5000 Forbes Avenue pittsburgh, PA 15213	LIFE Trustee 1 00	0	0	0
Henry J Gailliot 5000 Forbes Avenue pittsburgh, PA 15213	life Trustee 3 00	0	0	0
Ira J Gumberg 5000 Forbes Avenue pittsburgh, PA 15213	life Trustee 1 00	0	0	0
Torrence M Hunt Jr 5000 Forbes Avenue pittsburgh, PA 15213	life Trustee 2 25	0	0	0
Justin M Johnson 5000 Forbes Avenue pittsburgh, PA 15213	life Trustee 0 50	0	0	0
Tod S Johnson 5000 Forbes Avenue pittsburgh, PA 15213	life Trustee 1 00	0	0	0
David M Kirr 5000 Forbes Avenue pittsburgh, PA 15213	life Trustee 1 00	0	0	0
Jill Gansmnan Kraus 5000 Forbes Avenue pittsburgh, PA 15213	LIFE TRUSTEE 1 00	0	0	0
Raymond J Lane 5000 Forbes Avenue pittsburgh, PA 15213	life Trustee 1 00	0	0	0

Form 990, Part V-A - Current Officers, Directors, Trustees, and Key Employees:

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (If not paid, enter -0-.)	(D) Contributions to employee benefit plans & deferred compensation plans	(E) Expense account and other allowances
John E McGrath 5000 Forbes Avenue pittsburgh, PA 15213	life Trustee 2 00	0	0	0
Regina Gouger Miller 5000 Forbes Avenue pittsburgh, PA 15213	LIFE TRUSTEE 1 00	0	0	0
Ambar Paul 5000 Forbes Avenue pittsburgh, PA 15213	life Trustee 1 00	0	0	0
James E Rohr 5000 Forbes Avenue pittsburgh, PA 15213	life Trustee 1 00	0	0	0
Joyce Bowie Scott 5000 Forbes Avenue pittsburgh, PA 15213	life Trustee 1 00	0	0	0
James C Stalder 5000 Forbes Avenue pittsburgh, PA 15213	life Trustee 4 00	0	0	0
W Lowell Steinbrenner 5000 Forbes Avenue pittsburgh, PA 15213	LIFE Trustee 6 00	0	0	0
Donald E Stitzenberg 5000 Forbes Avenue pittsburgh, PA 15213	life Trustee 2 00	0	0	0
Mary Ann Ulishney 5000 Forbes Avenue pittsburgh, PA 15213	life Trustee 3 00	0	0	0
DAVID DZOMBAK 5000 Forbes Avenue pittsburgh, PA 15213	ex-Officio Trustee 10 00	0	0	0

Form 990, Part V-A - Current Officers, Directors, Trustees, and Key Employees:

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (If not paid, enter -0-.)	(D) Contributions to employee benefit plans & deferred compensation plans	(E) Expense account and other allowances
JAY PRICE 5000 Forbes Avenue pittsburgh, PA 15213	ex-Officio Trustee 3 00	0	0	0
Luke Ravenstahl 5000 Forbes Avenue pittsburgh, PA 15213	ex-Officio Trustee 1 00	0	0	0
DOUG SHIELDS 5000 Forbes Avenue pittsburgh, PA 15213	EX-Officio Trustee 1 00	0	0	0
SUSAN C SMITH 5000 Forbes Avenue pittsburgh, PA 15213	EX-Officio Trustee 2 00	0	0	0
Paul A Allaire 5000 Forbes Avenue pittsburgh, PA 15213	emeritus Life Trustee 0 25	0	0	0
Carol R Brown 5000 Forbes Avenue pittsburgh, PA 15213	emeritus Life Trustee 1 00	0	0	0
Anthony J A Bryan 5000 Forbes Avenue pittsburgh, PA 15213	emeritus Life Trustee 1 00	0	0	0
Lucian Caste 5000 Forbes Avenue pittsburgh, PA 15213	emeritus Life Trustee 1 00	0	0	0
Robert A Charpie 5000 Forbes Avenue pittsburgh, PA 15213	emeritus Life Trustee 1 00	0	0	0
Douglas D Danforth 5000 Forbes Avenue pittsburgh, PA 15213	emeritus Life Trustee 1 00	0	0	0

Form 990, Part V-A - Current Officers, Directors, Trustees, and Key Employees:

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (If not paid, enter -0-.)	(D) Contributions to employee benefit plans & deferred compensation plans	(E) Expense account and other allowances
W Logan Dickerson 5000 Forbes Avenue pittsburgh, PA 15213	emeritus Life Trustee 0 50	0	0	0
Edward Donley 5000 Forbes Avenue pittsburgh, PA 15213	emeritus Life Trustee 1 00	0	0	0
Claire W Gargalli 5000 Forbes Avenue pittsburgh, PA 15213	emeritus Life Trustee 1 00	0	0	0
William Goldsmith 5000 Forbes Avenue pittsburgh, PA 15213	emeritus Life Trustee 1 00	0	0	0
Stanley R Gumberg 5000 Forbes Avenue pittsburgh, PA 15213	emeritus Life Trustee 0 50	0	0	0
Wilton A Hawkins 5000 Forbes Avenue pittsburgh, PA 15213	emeritus Life Trustee 1 00	0	0	0
Orion L Hoch 5000 Forbes Avenue pittsburgh, PA 15213	emeritus Life Trustee 1 00	0	0	0
T Jerome Holleran 5000 Forbes Avenue pittsburgh, PA 15213	emeritus Life Trustee 1 00	0	0	0
W Lee Hoskins 5000 Forbes Avenue pittsburgh, PA 15213	EMERITUS life Trustee 1 00	0	0	0
William H Knoell 5000 Forbes Avenue pittsburgh, PA 15213	emeritus Life Trustee 1 00	0	0	0

Form 990, Part V-A - Current Officers, Directors, Trustees, and Key Employees:

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (If not paid, enter -0-.)	(D) Contributions to employee benefit plans & deferred compensation plans	(E) Expense account and other allowances
Hans W Lange 5000 Forbes Avenue pittsburgh, PA 15213	emeritus Life Trustee 1 00	0	0	0
Edward E Lucente 5000 Forbes Avenue pittsburgh, PA 15213	emeritus Life Trustee 1 00	0	0	0
Thomas A McConomy 5000 Forbes Avenue pittsburgh, PA 15213	emeritus Life Trustee 3 00	0	0	0
Lindsay J Morgenthaller 5000 Forbes Avenue pittsburgh, PA 15213	emeritus Life Trustee 1 00	0	0	0
Theodore D Nierenberg 5000 Forbes Avenue pittsburgh, PA 15213	emeritus Life Trustee 1 00	0	0	0
Alessandro Ovi 5000 Forbes Avenue pittsburgh, PA 15213	EMERITUS life Trustee 1 00	0	0	0
Norman F Parker 5000 Forbes Avenue pittsburgh, PA 15213	emeritus Life Trustee 1 00	0	0	0
Henry Posner Jr 5000 Forbes Avenue pittsburgh, PA 15213	emeritus Life Trustee 1 00	0	0	0
Charles J Queenan Jr 5000 Forbes Avenue pittsburgh, PA 15213	EMERITUS life Trustee 4 00	0	0	0
John G Rangos Sr 5000 Forbes Avenue pittsburgh, PA 15213	emeritus Life Trustee 1 00	0	0	0

Form 990, Part V-A - Current Officers, Directors, Trustees, and Key Employees:

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (If not paid, enter -0-.)	(D) Contributions to employee benefit plans & deferred compensation plans	(E) Expense account and other allowances
George A Roberts 5000 Forbes Avenue pittsburgh, PA 15213	emeritus Life Trustee 1 00	0	0	0
David M Roderick 5000 Forbes Avenue pittsburgh, PA 15213	emeritus Life Trustee 1 00	0	0	0
Vincent A Sarni 5000 Forbes Avenue pittsburgh, PA 15213	emeritus Life Trustee 1 00	0	0	0
Raymond W SMith 5000 Forbes Avenue pittsburgh, PA 15213	emeritus Life Trustee 1 00	0	0	0
William P Snyder III 5000 Forbes Avenue pittsburgh, PA 15213	emeritus Life Trustee 2 00	0	0	0
ALexander C Speyer Jr 5000 Forbes Avenue pittsburgh, PA 15213	emeritus Life Trustee 1 00	0	0	0
James W Taylor 5000 Forbes Avenue pittsburgh, PA 15213	emeritus Life Trustee 1 00	0	0	0
James M Walton 5000 Forbes Avenue pittsburgh, PA 15213	emeritus Life Trustee 1 00	0	0	0
Konrad M Weis 5000 Forbes Avenue pittsburgh, PA 15213	emeritus Life Trustee 2 00	0	0	0
S Donald Wiley 5000 Forbes Avenue pittsburgh, PA 15213	emeritus Life Trustee 1 00	0	0	0

Form 990, Part VI, Line 80b - If "Yes", enter the name of the organization and whether it is exempt or nonexempt:

Name of the Organization	Exempt	Nonexempt
CMU Driver Training and Safety Institute	X	
CM SPE LLC	X	
Technology Holdings	X	
Schenley Golf Operating Corporation	X	
iCarnegie Inc		X
SEI Europe GmbH	X	
BENJAMIN GARVER LAMME SCHOLARSHIP FUND	X	
LORD FOUNDATION OF PENNSYLVANIA	X	

Form 990, Part VI, Line 91b - If "Yes," enter the name of the foreign country:

Country
Q A
A S
G M

Form 990, Part VI, Line 91c - If "Yes," enter the name of the foreign country:

Country
Q A
A S
GM

TY 2006 Cash Grants Paid Schedule

Name: CARNEGIE MELLON UNIVERSITY

EIN: 25-0969449

Class of Activity	Recipient's name	Address	Amount	Relationship
Scholarships	co carnegie mellon university	5000 Forbes Avenue PITTSBURGH, PA 15213	78,640,630	

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2006 Gain/Loss from Sale of Other Assets Schedule

Name: CARNEGIE MELLON UNIVERSITY

EIN: 25-0969449

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Sales Expenses	Total (net)	Accumulated Depreciation
EQUIPMENT	2006-12	PURCHASED	2006-12	VARIOUS	49,201	559,218	0	-510,017	

TY 2006 Gain/Loss from Sale of Public Securities Schedule**Name:** CARNEGIE MELLON UNIVERSITY**EIN:** 25-0969449**Gross Sales Price:** 2,917,580,966**Basis:** 2,803,287,777**Sales Expenses:** 0**Total (net):** 114,293,189

TY 2006 General Explanation Attachment**Name:** CARNEGIE MELLON UNIVERSITY**EIN:** 25-0969449

Identifier	Return Reference	Explanation
FUNDRAISING EXPENSES AND DEPRECIATION EXPENSE	FORM 990, PART II, STATEMENT OF FUNCTIONAL EXPENSES	COLUMN D - FUNDRAISING EXPENSE AMOUNTS REPORTED AS FUNDRAISING EXPENSE INCLUDE, AMONG OTHER THINGS, ALUMNI RELATIONS AND MARKETING/MEDIA RELATIONS LINE 42 - DEPRECIATION EXPENSE DEPRECIATION EXPENSE IS CALCULATED USING THE STRAIGHT-LINE METHOD WITH HALF-YEAR CONVENTION

Identifier	Return Reference	Explanation
LIST OF OFFICERS, DIRECTORS, TRUSTEES AND KEY EMPLOYEES	FORM 990, PART V	IN ACCORDANCE WITH CARNEGIE MELLON UNIVERSITY'S ACCOUNTABLE PLAN, AMOUNTS LISTED IN COLUMN E DO NOT INCLUDE REIMBURSEMENT OF BUSINESS EXPENSES COLUMN E FOR JARED COHON, PRESIDENT, INCLUDES LONG-TERM CARE INSURANCE AND IMPUTED PERSONAL USE OF CAMPUS HOUSING COLUMN E FOR WILLIAM ELLIOT, VP OF ENROLLMENT, INCLUDES LIFE INSURANCE AND IMPUTED PERSONAL USE OF CAMPUS HOUSING COLUMN E FOR JENNIFER CHURCH, DEAN OF STUDENT AFFAIRS, INCLUDES THE IMPUTED PERSONAL USE OF CAMPUS HOUSING COLUMN E INCLUDES IMPUTED PERSONAL USE OF LISTED PROPERTY FOR ALL OFFICERS, DIRECTORS AND KEY EMPLOYEES COMPENSATION FOR CHARLES THORPE IS BASED ON ADDITIONAL ALLOWANCES AS A RESULT OF BEING STATIONED IN QATAR

Identifier	Return Reference	Explanation
RELATIONSHIP DISCLOSURE	FORM 990, PART V-A, QUESTION 75B	CARNEGIE MELLON HAS MADE REASONABLE INQUIRIES TO ESTABLISH IF ANY OFFICERS, DIRECTORS, TRUSTEES, KEY EMPLOYEES, HIGHEST COMPENSATED EMPLOYEES OR HIGHEST COMPENSATED PROFESSIONAL AND OTHER INDEPENDENT CONTRACTORS ARE RELATED TO EACH OTHER THROUGH FAMILY OR BUSINESS RELATIONSHIPS. BASED ON THOSE INQUIRIES, THE KNOWN RELATIONSHIPS HAVE BEEN DISCLOSED ON STATEMENT 29, BUT RELATIONSHIPS BEYOND CARNEGIE MELLON'S KNOWLEDGE MAY ALSO EXIST.

TY 2006 Investments - Other Schedule**Name:** CARNEGIE MELLON UNIVERSITY**EIN:** 25-0969449

Description	Book Value	Cost/FMV
Real Estate	36,004,452	F
Venture Capital & Private Equity	84,934,628	F
Leveraged Buy-out	43,049,082	F
Hedge Funds	151,160,693	F
Opportunistic Investments	14,157,202	F
Natural Resources	11,931,022	C

TY 2006 Investments - Securities Schedule**Name:** CARNEGIE MELLON UNIVERSITY**EIN:** 25-0969449

Description	Book Value	Cost/FMV
Common stock	690,311,413	F
cash equivalents	55,234,770	F
Fixed Income	356,974,497	F

TY 2006 Land etc. Schedule**Name:** CARNEGIE MELLON UNIVERSITY**EIN:** 25-0969449

Category/Item	Cost/Other Basis	Accumulated Depreciation	Book Value
Furniture & Fixtures	220,346,197	152,634,339	67,711,858
Buildings	708,414,201	304,628,575	403,785,626
Utilities & Building Related Assets	52,715,629	38,057,282	14,658,347
improvements	9,637,833	3,566,783	6,071,050
land	9,199,893		9,199,893
Construction in progress	39,024,863		39,024,863

TY 2006 Mortgages and Notes Payable Schedule

Name:

CARNEGIE MELLON UNIVERSITY

EIN:

25-0969449

Total Mortgage Amount:

2133268

Item No.	1
Lender's Name	Department of Education
Lender's Title	
Relationship to Insider	Third-party
Original Amount of Loan	585000
Balance Due	60000
Date of Note	1969-05
Maturity Date	2009-05
Repayment Terms	Semi-annual payments
Interest Rate	3.0000
Security Provided by Borrower	
Purpose of Loan	Bonds Payable
Description of Lender Consideration	
Consideration FMV	

Item No.	2
Lender's Name	Motheral Inc
Lender's Title	
Relationship to Insider	Third-party
Original Amount of Loan	2632740
Balance Due	2060081
Date of Note	2005-04
Maturity Date	2012-07
Repayment Terms	Semi-annual payments
Interest Rate	4.0000
Security Provided by Borrower	None
Purpose of Loan	capitalized lease obligations
Description of Lender Consideration	Shady Oak Apartment
Consideration FMV	1500000

Item No.	3
Lender's Name	RIDC
Lender's Title	
Relationship to Insider	third-party
Original Amount of Loan	32838884
Balance Due	31398006
Date of Note	2005-01
Maturity Date	2015-01
Repayment Terms	Monthly payments
Interest Rate	5.0200
Security Provided by Borrower	
Purpose of Loan	CIC Financing
Description of Lender Consideration	
Consideration FMV	

TY 2006 Other Assets Schedule**Name:** CARNEGIE MELLON UNIVERSITY**EIN:** 25-0969449

Description	Beginning of Year Amount	End of Year Amount
Assets Held in Trust by Others	11,706,466	13,288,125
Other InvestmentsDeposits	5,835,020	2,004,744
Advances due from Bellefield Boiler	1,574,685	2,367,361
accrued interest on investments	3,349,143	3,847,070
SWAP AGREEMENTSCONTRACTS	2,927,921	2,739,311
Deferred Compensation	3,703,330	4,523,642
Capitalized Debt Issue COSTS	1,405,337	3,105,691
COLLATERAL FOR SECURITIES LENDING		117,397,350
2006 BOND ESCROW FUND		76,833,642
INDIRECT COST RECEIVABLE		9,827,613

TY 2006 Other Changes in Net Assets Schedule**Name:** CARNEGIE MELLON UNIVERSITY**EIN:** 25-0969449

Description	Amount
Unrealized Gain on Investments	81,481,948
CUMULATIVE EFFECT OF CHANGE IN ACCOUNTING PRINCIPLE	-4,429,616
ROUNDING	-2
ADJUSTMENT OF UNRESTRICTED FUNDS TO REFLECT DECONSOLIDATION	325,667

TY 2006 Other Expenses Included Schedule**Name:** CARNEGIE MELLON UNIVERSITY**EIN:** 25-0969449

Description	Amount
Loss on Sale of Assets	510,017
Cost of Goods Sold	3,441,479
Rental Expenses	167,486
SUBSIDIARY EXPENSES	1,666,701

TY 2006 Other Expenses
Not Included Schedule

Name: CARNEGIE MELLON UNIVERSITY
EIN: 25-0969449

Description	Amount
Tuition Offset by Scholarships Financial Aid and Awards	78,640,630
Investment Manager Fees	4,526,824

TY 2006 Other Investment Income Schedule

Name: CARNEGIE MELLON UNIVERSITY

EIN: 25-0969449

Description	Amount
Royalty Income	7,237,941
Licensing Income	4,036,479

TY 2006 Other Liabilities Schedule**Name:** CARNEGIE MELLON UNIVERSITY**EIN:** 25-0969449

Description	Beginning of Year Amount	End of Year Amount
Federal Perkins Loan Programs	14,687,349	14,529,340
Present Value of Split Interest Agreements	19,726,510	20,325,831
SECURITY LOAN AGREEMENTS		117,397,350
SEI RESERVE		4,613,094
MISCELLANEOUS OTHER LIABILITIES		136,340
CONTRACT RETENTIONS		1,739,780
GATE STUDENT LOAN PROGRAM		4,299,642
ICARNEGIE MINORITY INTEREST		344,882
ASSET RETIREMENT OBLIGATION		1,827,352

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2006 Other Notes/Loans
Receivable Long Schedule

Name: CARNEGIE MELLON UNIVERSITY
EIN: 25-0969449

Borrower's Name	Relationship to Insider	Original Amount of Loan	Balance Due	Date of Note	Maturity Date	Repayment Terms	Interest Rate	Security Provided by Borrower	Purpose of Loan	Description of Lender Consideration	Consideration FMV
SEI Europe GmbH	Consolidated Subsidiary	75,025	7,600	2003-01		Demand note	10 00 %	None	Working Capital	no consideration provided	0
Andres Cardenes	Employee	362,516	273,444	2000-06	2012-12	4000/month	600 00 %	none	Violin purchase	no consideration provided	0
Dara Johnson	employee	825		2005-09	2006-10	26 payments of \$31 74	0 %	None	Employee expenses	no consideration provided	0
iCarnegie Inc	consolidated subsidiary	177,012	180,552	2006-06	2012-09	Scheduled Payments	600 00 %	none	sub-lease	no consideration provided	0
ALAN KENNEDY	FACULTY	24,300	8,101	1999-02	2010-01	Scheduled Payments	750 00 %	None	SECONDARY MORTGAGE LOAN	No consideration provided	0
DANITH LY	FACULTY	30,000	19,681	2003-10	2013-09	Scheduled Payments	576 70 %	None	SECONDARY MORTGAGE LOAN	No consideration provided	0

TY 2006 Other Revenues Included Schedule**Name:** CARNEGIE MELLON UNIVERSITY**EIN:** 25-0969449

Description	Amount
Loss on Sale of Assets	510,017
Cost of Goods Sold	3,441,479
Rental Expenses	167,486
SUBSIDIARY REVENUES	2,209,292

**TY 2006 Other Revenues
Not Included Schedule****Name:** CARNEGIE MELLON UNIVERSITY**EIN:** 25-0969449

Description	Amount
Tuition Offset by Scholarships Financial Aid and Awards	78,640,630
Investment Manager FeeS	4,526,824

TY 2006 Relationship Schedule

Name: CARNEGIE MELLON UNIVERSITY

EIN: 25-0969449

Person Name / Business Name	Title or Role	Person Name 2 / Business Name 2	Title or Role 2	Relationship
IRA J GUMBERG	LIFE TRUSTEE	DAVID SHAPIRA	CHAIRMANEX-OFFICIO TRUSTEE	IRA J GUMBERG HOLDS OWNERSHIP IN J J GUMBERG, WHICH LEASES SPACE TO GIANT EAGLE SUPERMARKETS IN SEVERAL SHOPPING CENTERS THAT IT MANAGES DAVID SHAPIRA IS THE CHAIRMAN AND CEO OF GIANT EAGLE
IRA J GUMBERG	LIFE TRUSTEE	UNIVERSITY OF PITTSBURGH	ONE OF FIVE HIGHEST PAID CONTRACTORS FOR OTHER SERVICES	IRA J GUMBERG IS A MEMBER ON THE BOARD OF TRUSTEES OF THE UNIVERSITY OF PITTSBURGH
IRA J GUMBERG	LIFE TRUSTEE	JAMES E ROHR	LIFE TRUSTEE	IRA J GUMBERG HOLDS OWNERSHIP IN J J GUMBERG, WHICH LEASES SPACE TO PNC BANK IN SEVERAL SHOPPING CENTERS THAT IT MANAGES PNC BANK HAS ALSO SERVED AS LENDER IN TRANSACTIONS INVOLVING SHOPPING CENTERS MANAGED BY J J GUMBERG, WHICH IRA J GUMBERG HOLDS OWNERSHIP INTERESTS JAMES E ROHR IS CHAIRMAN AND CEO OF PNC BANK
IRA J GUMBERG	LIFE TRUSTEE	MELLON BANK	ONE OF FIVE HIGHEST PAID INDEPENDENT CONTRACTORS FOR PROFESSIONAL SERVICES	IRA J GUMBERG WAS A MEMBER OF THE BOARD OF DIRECTORS OF MELLON BANK UNTIL ITS MERGER WITH THE BANK OF NEW YORK IN JULY OF 2007 MELLON BANK, ONE OF CARNEGIE MELLON'S FIVE HIGHEST PAID INDEPENDENT CONTRACTORS FOR PROFESSIONAL SERVICES, LEASES SPACE AT A SHOPPING CENTER MANAGED BY J J GUMBERG, IN WHICH IRA J GUMBERG HOLDS OWNERSHIP INTEREST

TY 2006 Tax-Exempt Bond Liabilities Schedule

Name: CARNEGIE MELLON UNIVERSITY
EIN: 25-0969449

Item No.	1
Name of Issue	
Purpose	Fund Capital Projects - Series 2002 (net of discount)
Amount Outstanding	38936680
Unexpeded Bond Proceeds	
Third Party Use	
Space Percentage	
Maturity Date	
Repayment Terms	
Interest Rate	
Security	

Item No.	2
Name of Issue	
Purpose	Fund Capital Projects - Series 1998
Amount Outstanding	78000000
Unexpeded Bond Proceeds	
Third Party Use	
Space Percentage	
Maturity Date	
Repayment Terms	
Interest Rate	
Security	

Item No.	3
Name of Issue	
Purpose	Refinance existing debt - Series 1995
Amount Outstanding	176800000
Unexpeded Bond Proceeds	
Third Party Use	
Space Percentage	
Maturity Date	
Repayment Terms	
Interest Rate	
Security	

Item No.	4
Name of Issue	
Purpose	FUND CAPITAL PROJECTS - SERIES 2006
Amount Outstanding	115000000
Unexpended Bond Proceeds	76833642
Third Party Use	
Space Percentage	
Maturity Date	
Repayment Terms	
Interest Rate	
Security	

Item No.	5
Name of Issue	
Purpose	REFINANCE EXISTING DEBT - 2007 SERIES A
Amount Outstanding	5125000
Unexpended Bond Proceeds	
Third Party Use	
Space Percentage	
Maturity Date	
Repayment Terms	
Interest Rate	
Security	

**TY 2006 Explanation of Receipt or
Revocation of Government Financial Aid**

Name: CARNEGIE MELLON UNIVERSITY

EIN: 25-0969449

Statement: MONETARY GRANTS WERE RECEIVED FROM FEDERAL AND STATE AGENCIES TO PROVIDE ASSISTANCE TO STUDENTS ATTENDING CARNEGIE MELLON UNIVERSITY.

TY 2006 Scholarship Award Statement

Name: CARNEGIE MELLON UNIVERSITY

EIN: 25-0969449

Statement: A list of recipients of scholarships and fellowships is on file at the institution and is available upon request. Although there may be recipients who are related to persons having an interest in the institution, such recipients are selected on an equal, objectively determined basis with other recipients. That is, all students receiving scholarships and fellowships are judged worthy by the institution's assessment on the basis of academic achievement, financial need, and other similar standards.

TY 2006 Self Dealing Statement

Name: CARNEGIE MELLON UNIVERSITY

EIN: 25-0969449

Line Number	Explanation
2a	<p>Carnegie Mellon has made reasonable inquiries to establish whether Carnegie Mellon has engaged in the sale, exchange or leasing of property with any substantial contributors, trustees, officers, creators, key employees, or members of their families, or with any taxable organization with which any such person is affiliated as an officer, director, trustee, majority owner or principle beneficiary. The following transactions have been identified as a result of those inquiries: Craig Street South LP - Real Estate Leasing Fifth & Craig LP - Real Estate Leasing Carnegie Mellon believes that all of the foregoing transactions were entered into in the ordinary course of Carnegie Mellon's business and in accordance with Carnegie Mellon's Procurement and Conflict of Interest Policies.</p>

Line Number	Explanation
2b	<p>Carnegie Mellon has made reasonable inquiries to establish whether Carnegie Mellon has engaged in the lending of money or other extension of credit with any substantial contributors, trustees, officers, creators, key employees, or members of their families, or with any taxable organization with which any such person is affiliated as an officer, director, trustee, majority owner or principle beneficiary. The following transactions have been identified as a result of those inquiries: Mellon Financial Corporation - Furnishing of Financial ServicesPNC Financial Services Group - Furnishing of Financial ServicesCarnegie Mellon believes that all of the foregoing transactions were entered into in the ordinary course of Carnegie Mellon's business and in accordance with Carnegie Mellon's Procurement and Conflict of Interest Policies.</p>

Line Number	Explanation
2c	<p>Carnegie Mellon has made reasonable inquiries to establish whether Carnegie Mellon has engaged in the furnishing of goods, services, or facilities with any substantial contributors, trustees, officers, creators, key employees, or members of their families, or with any taxable organization with which any such person is affiliated as an officer, director, trustee, majority owner or principle beneficiary. The following transactions have been identified as a result of those inquiries:</p> <p>Bayer Corporation - Furnishing of Services Booz Allen Hamilton, Inc. - Furnishing of Services Broadcom Corporation - Furnishing of Services Buchanon Ingersoll - Furnishing of Professional Services Giant Eagle - Furnishing of Services Kosak Design - Furnishing of Professional Services MKS Instruments, Inc. - Furnishing of Goods Peter C. Johnson - Furnishing of Consulting Services Proctor & Gamble Company - Furnishing of Services Scintellix, LLC - Furnishing of Consulting Services</p> <p>Carnegie Mellon believes that all of the foregoing transactions were entered into in the ordinary course of Carnegie Mellon's business and in accordance with Carnegie Mellon's Procurement and Conflict of Interest Policies.</p>

Line Number	Explanation
2d	Carnegie Mellon University reimburses trustees for business expenses related to the provision of services to the University. All provisions are made in accordance to the University's accountable plan provisions.

**Exempt Organization Declaration and Signature for
Electronic Filing**

OMB No. 1545-1879

For calendar year 2006, or tax year beginning JUL 1, 2006, and ending JUN 30, 2007**2006**Department of the Treasury
Internal Revenue Service

For use with Forms 990, 990-EZ, 990-PF, 1120-POL, and 8868

▶ See instructions.

Name of exempt organization

CARNEGIE MELLON UNIVERSITY

Employer identification number

25-0969449**Part I Type of Return and Return Information** (Whole Dollars Only)

Check the box for the return for which you are using this Form 8453-EO and enter the applicable amount from the return if any. If you check the box on line 1a, 2a, 3a, 4a, or 5a below and the amount on that line for the return for which you are filing this form was blank, then leave line 1b, 2b, 3b, 4b, or 5b, whichever is applicable, blank (that is, do not enter 0-). But, if you entered 0 on the return, then enter 0- on the applicable line below. Do not complete more than 1 line in Part I.

1a Form 990 check here ▶ <input checked="" type="checkbox"/>	b Total revenue, if any (Form 990, line 12)	1b	978748600
2a Form 990-EZ check here ▶ <input type="checkbox"/>	b Total revenue, if any (Form 990-EZ, line 9)	2b	
3a Form 1120-POL check here ▶ <input type="checkbox"/>	b Total tax (Form 1120-POL, line 22)	3b	
4a Form 990-PF check here ▶ <input type="checkbox"/>	b Tax based on investment income (Form 990-PF, Part VI, line 5)	4b	
5a Form 8868 check here ▶ <input type="checkbox"/>	b Balance due (Form 8868, line 3c)	5b	

Part II Declaration of Officer

6 ☐ I authorize the U S Treasury and its designated Financial Agent to initiate an ACH electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the organization's federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at 1-888-353 4537 no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment.

☐ If a copy of this return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I certify that I executed the electronic disclosure consent contained within this return allowing disclosure by the IRS of this Form 990/990-EZ/990-PF (as specifically identified in Part I above) to the selected state agency(ies)

Under penalties of perjury, I declare that I am an officer of the above named organization and that I have examined a copy of the organization's 2006 electronic return and accompanying schedules and statements and to the best of my knowledge and belief, they are true, correct, and complete. I further declare that the amount in Part I above is the amount shown on the copy of the organization's electronic return. I consent to allow my intermediate service provider, transmitter, or electronic return originator (ERO) to send the organization's return to the IRS and to receive from the IRS (a) an acknowledgement of receipt or reason for rejection of the transmission, (b) an indication of any refund offset, (c) the reason for any delay in processing the return or refund, and (d) the date of any refund.

Sign
Here

Signature of officer

Date

V. PRES./CFO
Title**Part III Declaration of Electronic Return Originator (ERO) and Paid Preparer** (see instructions)

I declare that I have reviewed the above organization's return and that the entries on Form 8453-EO are complete and correct to the best of my knowledge. If I am only a collector, I am not responsible for reviewing the return and only declare that this form accurately reflects the data on the return. The organization officer will have signed this form before I submit the return. I will give the officer a copy of all forms and information to be filed with the IRS, and have followed all other requirements in Publication 4206, Information for Authorized IRS e-file Providers of Exempt Organization Filings. If I am also the Paid Preparer, under penalties of perjury I declare that I have examined the above organization's return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. This Paid Preparer declaration is based on all information of which I have any knowledge.

ERO's
Use
OnlyERO's
signatureFirm's name (or
yours if self-employed),
address, and ZIP code

Date

5/13/08

Check if
also paid
preparer☒Check
if self-
employed☐

ERO's SSN or PTIN

SCHNEIDER DOWNS & CO., INC.**1133 PENN AVENUE****PITTSBURGH, PA 15222**EIN **25-1408703**

Phone no

(412) 261-3644

Under penalties of perjury, I declare that I have examined the above return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. Declaration of preparer is based on all information of which the preparer has any knowledge.

Paid
Preparer's
Use OnlyPreparer's
signatureFirm's name (or
yours if self-employed),
address, and ZIP code

Date

Check
if self-
employed☐

Preparer's SSN or PTIN

EIN

Phone no